



THE REPUBLIC OF UGANDA

**CERTIFICATE
OF
FINANCIAL IMPLICATIONS**

(Made under S.76 of the Public Finance and Management Act, 2015)

THIS IS TO CERTIFY that the Cabinet Memorandum on the Petroleum Supply (Amendment) Act, 2023 has been reviewed.

I wish to report as follows:

a) That the Memorandum has the following Objective;

To seek approval by Parliament for the Petroleum Supply Amendment Act, 2023.

b) Objectives of the Bill include:

- **To improve security of supply of petroleum products for the country,**
- **Contribute to the reduction of pump prices by eliminating unwarranted middlemen, and**
- **Add a financial benefit to UNOC, where new revenues will be earned through participation in the importation supply chain.**

c) Planned Expenditure on:

- **Monitoring and supervision are already catered for in the Medium Term Expenditure Framework (MTEF) for the Ministry of Energy and Mineral Development (MEMD).**
- **Registration of UNOC in Kenya, and support to staff operations has already been allocated funds in the UNOC MTEF.**

d) Funding and Budgetary implications:


The implementation of the Petroleum Supply (Amendment) Act, 2023 will be catered for using resources available to the Sustainable Petroleum Resource Development Programme under Vote 017- Ministry of Energy and Mineral Development, and Vote 008 - Ministry of Finance, Planning and Economic Development.

The Ministries' main sources of revenue are the appropriations from the Government of Uganda.

e) Expected savings and/or Revenue to Government:

- **This intervention is expected to add a financial benefit to UNOC, where new revenues will be earned through participation in the importation supply chain.**

Submitted to Parliament under my hand this 31st day of October, 2023.


Matia Kasaija (M.P)

MINISTER FOR FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

Received by:

Date:

